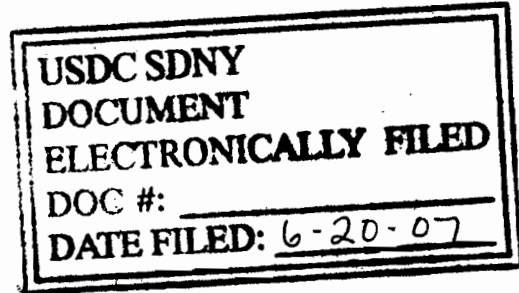


SANDIT

Debra A. Karlstein
SPEARS & IMES LLP
51 Madison Avenue, 25th floor
New York, New York 10010
Tel: (212) 213-1715
Fax: (212) 213-0849
*Attorneys for Defendants Iconix
Brand Group, Inc. and IP Holdings LLC*



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
EXPORTACIONES DEL FUTURE S.A. DE C.V., :

Plaintiff, :

against - :

ICONIX BRAND GROUP INC. and
IP HOLDINGS, LLC, :

Defendants. :
-----X

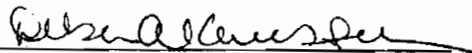
STIPULATION


Docket No. 07 CIV 4145 (L.R.)

IT IS HEREBY STIPULATED AND AGREED, by the undersigned counsel for the parties, that defendants' time to answer or otherwise respond to the Complaint is extended through July 20, 2007. Defendants agree not to contest service of process.

SPEARS & IMES LLP

STAMELL & SCHRAGER, LLP



By: Debra A. Karlstein
51 Madison Avenue, 25th floor
New York, New York 10010
Tel: (212) 213-1715
Fax: (212) 213-0849
*Attorneys for Defendants Iconix
Brand Group, Inc. and IP Holdings LLC*


By: Jared B. StameLL
One Liberty Plaza, 35th floor
New York, New York 10006
Tel: (212) 566-4047
Attorneys for Plaintiff

June 18, 2007

June 20, 2007

SO ORDERED:


U.S.D.J.